

Update On Digital Sustainability Reporting

Digital Reporting in Europe
Banque de France, 28 May 2026



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2025: Draft Simplified ESRS delivered; VSME Recommended

- As requested by the EC, EFRAG developed the **Draft Simplified ESRS** and delivered in end 2025 to the **European Commission (EC)**, highlights:
 - **~60% fewer mandatory datapoints** and removal of **all** voluntary disclosures: major burden reduction
 - Materiality-driven approach: focus on **decision-useful information** (“report what matters”)
 - **Simplified double materiality (DMA)**: clearer, more proportionate and audit-ready
 - **Streamlined, principle-based standards**: less prescriptive, fewer overlaps, less narrative, more flexibility
 - **Reduced value-chain burden** & practical reliefs (“undue cost or effort”)
- **The Voluntary Sustainability Reporting Standard for non-listed SMEs (VSME)** has been adopted by the EC as a recommendation:
 - The EFRAG VSME has been adopted with few changes by the EC as a recommendation.
 - An **VSME XBRL Taxonomy** has been developed (and updated) accordingly, and has been translated in **11 languages** already in a joint project with national standard setters.
 - EFRAG developed a **free and open source VSME Digital Template & XBRL Converter**, that allows converting from XLSX to Inline XBRL to support SMEs and the ecosystem adopting digital reporting. Commercial use is explicitly welcome: <https://github.com/EFRAG-EU/Digital-Template-to-XBRL-Converter>

EFRAGs own Sustainability Report 2025 in Inline XBRL

B3 - Total Energy Consumption (in MWh) from 2025-01-01 to 2025-12-31 [Always to be reported]

Total Energy Consumption	111.35
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B3 - Breakdown of energy consumption (in MWh) from 2025-01-01 to 2025-12-31 [If applicable]

	Renewable	Non-renewable	Total renewable and non-renewable
Electricity (as reflected in utility billings)			
Self-generated electricity			
Fuels (see Fuel Converter on Fuels worksheet)			

C3 - GHG reduction targets (in tCO2e) [If applicable]

Current Reporting Period	Base Year	Target Year	Percentage reduction
2025-01-01 - 2025-12-31			
Gross Scope 1 GHG Emissions	0.00		
Gross Scope 2 location-based GHG Emissions	20.00		
Gross scope 2 market-based GHG Emissions - May (optional)			
Total Scope 1 and Scope 2 GHG Emissions (location-based)	20.00		
Total Scope 1 and Scope 2 GHG emissions (market-based) - May (optional)			



[B03.000] - Environment - Total Energy Consumption

Total energy consumption
111.35 MWh^[2]

[B03.200] - Environment - Estimated Greenhouse Gas Emissions

	2025-01-01 - 2025-12-31
Gross Scope 1 greenhouse gas emissions	0.00
Gross location-based Scope 2 greenhouse gas emissions	20.00
Total (gross) location-based Scope 1 and Scope 2 GHG emissions	20.00

[B03.300] - Environment - Greenhouse Gas Emissions intensity

Location-based Scope 1 and Scope 2 Greenhouse Gas Emissions intensity

Fact Properties

- Concept: (vsme) Total energy consumption
- Properties:
 - Date: 1 Jan 2025 to 31 Dec 2025
 - Fact Value: 111.35 MWh
 - Accuracy: hundredths
 - Scale: Unscaled
 - Change: No prior fact in this report
 - Entity: e:478422212
 - Concept: vsme:TotalEnergyC...
 - Type: dtr-types:energyItemType

https://xbrl.efrag.org/downloads/efrag-sustainability-report-2025/EFRAG_2025_XBRL_Report_viewer.html#f-f25

<http://xbrl.efrag.org/convert>

One more thing in 2025... the EFRAG ESRS Knowledge Hub

<https://Knowledgehub.efrag.org>

- **New standard-setting:** development of N-ESRS for non-EU groups (Art. 40a CSRD), with consultation mid-2026 and delivery of technical advice planned by early 2027]
- **Digital XBRL Taxonomies to be delivered in 2026, once the final text is adopted by the European Commission:**
 - Update of **ESRS XBRL taxonomy 2026** aligned with simplified ESRS, enabling machine-readable disclosures and ESEF integration Expansion of the ESRS Knowledge Hub as EU digital portal, with interactive content, user tools and potential AI-supported navigation
 - **Update of the VSME XBRL Taxonomy (now called VS or VSRS):** Continued support for the SME reporting ecosystem with the VS / VSME Digital Template & XBRL Converter
- **Interoperability as strategic pillar:** alignment with ISSB/SASB, GRI and GHG Protocol, including digital interoperability.
- Expansion of the **ESRS Knowledge Hub** as EU digital portal, with interactive content, user tools and potential AI-supported navigation
- **Implementation support & guidance reset:** agenda consultation (mid-2026) to redefine support tools (Q&A, guidance, education), with emphasis on practical application including anticipated financial effects



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THANK YOU!